



ORFIUM MUSIC RIGHTS GREECE 2022
RADIO STATIONS TARIFFS

<u>SERVICE</u>	<u>RIGHTS</u>
As a fee (financial consideration) for the allocation of the granted licenses, for the use and exploitation of the represented music repertoire, the "R/S" (Radio Station) will pay annually to ORFIUM MUSIC RIGHTS GREECE:	<p>Annual fee: 2.2%, pro rata (based on the represented repertoire) of the total gross income, except for subscriptions. For those R/S with an annual turnover of up to 25,000€, the minimum fee is set at the amount of five hundred and fifty euros (550 €).</p> <p>Subscriptions: 1.6% pro rata (based on the represented repertoire) of the revenues from subscriptions contractually determined or provided by law, directly or via a third party, as demonstrated in the annual financial statements, defined by the current Code of Books and Records of the Hellenic Republic (CBR) or result from the respective account books and data that are kept by the legal representative of the R/S.</p>
The payment by the R/S of the annual agreed financial consideration to ORFIUM MUSIC RIGHTS GREECE, for the use and exploitation of the represented music repertoire is agreed as follows:	<p>a] payment for the first half of the year by 31/07 of the current year, on the condition that the R/S submits its temporary financial data and the playlist in reference, no later than on 15/07 of the current year.</p> <p>[b] payment for the second half of the year by 31/1 of the following year, on the condition that the R/S submits its temporary financial data and the playlist in reference, no later than on 15/1 of the following year.</p> <p>The final clearance and settlement will be made according to the financial data of the published balance sheet and no later than on 30/6 of the following year.</p>
*All the above tariffs are subject to VAT.	